

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

FRANKLIN CO APPRAISAL DISTRICT  
PO BOX 720  
MT VERNON TEXAS 75457  
ADDRESS CORRECTION REQUESTED  
903-657-2557

SOUTH BOW (USA) LP PIPELINE  
PROPERTY TAX  
920 MEMORIAL CITY WAY STE 800  
HOUSTON TX 77024



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/23/2026 AT: 9:00 AM  
FRANKLIN CO APPR DIST OFFICE  
310 WEST MAIN  
MT VERNON, TEXAS 75457  
IF A PROTEST IS FILED YOU WILL  
BE NOTIFIED OF DATE, TIME AND  
PLACE OF YOUR HEARING.

Protest Deadline: 5-29-2026  
ARB Hearing: 6-23-2026  
Owner: 704513 172

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO	T	145D1	15,732,810	22,840,320	SEQ: 9900021 Type: PERSONAL Owner #: 704513 Legal: 36" PIPELINE 2012 PERMIT #07873 GULF COAST EXT MT VERNON ISD  Category: J6 PIPELINES - PIPE SEGMENTS  Rendered: Yes
FRAN CO WAT DIS	T	145D1	15,732,810	22,840,320	
SPECIAL BRIDGE	T	145D1	15,732,810	22,840,320	
LATERAL ROAD	T	145D1	15,732,810	22,840,320	
MT VERNON ISD	T	145D1	15,732,810	22,840,320	
Deductions: (T)=POLLUTION CONTROL (145D1) = HB9 EXEMPTION					
Taxing Units			Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
FRANKLIN CO			13,844,870	2,865,840	19,974,480
FRAN CO WAT DIS			13,844,870	2,865,840	19,974,480
SPECIAL BRIDGE			13,844,870	2,865,840	19,974,480
LATERAL ROAD			13,844,870	2,865,840	19,974,480
MT VERNON ISD			13,844,870	2,865,840	19,974,480

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,  
  
RUSSELL MCCURDY, RPA, CTA  
Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
FRANKLIN CO	T	12,846,920	18,619,500	SEQ: 9900030 Type: PERSONAL Owner #: 704513
FRAN CO WAT DIS	T	12,846,920	18,619,500	Legal: 36" PIPELINE 2012
SPECIAL BRIDGE	T	12,846,920	18,619,500	PERMIT #07873
LATERAL ROAD	T	12,846,920	18,619,500	GULF COAST EXT
WINNSBORO ISD	T 145D1	12,846,920	18,619,500	WINNSBORO ISD
Deductions: (T)=POLLUTION CONTROL (145D1) = HB9 EXEMPTION				Category: J6 PIPELINES - PIPE SEGMENTS Rendered: Yes

Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
FRANKLIN CO	11,305,290	2,234,340	16,385,160		
FRAN CO WAT DIS	11,305,290	2,234,340	16,385,160		
SPECIAL BRIDGE	11,305,290	2,234,340	16,385,160		
LATERAL ROAD	11,305,290	2,234,340	16,385,160		
WINNSBORO ISD	11,305,290	2,359,340	16,260,160		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
FRANKLIN CO	25,150,160	5,100,180	36,359,640		
FRAN CO WAT DIS	25,150,160	5,100,180	36,359,640		
SPECIAL BRIDGE	25,150,160	5,100,180	36,359,640		
LATERAL ROAD	25,150,160	5,100,180	36,359,640		
MT VERNON ISD	13,844,870	2,865,840	19,974,480		
WINNSBORO ISD	11,305,290	2,359,340	16,260,160		